

PACIFIC RAILROAD BONDS.

FIRST MORTGAGE THIRTY-YEAR GOLD OBLIGATIONS

CENTRAL PACIFIC RAILROAD CO.

Secured by an Absolute First Lien Upon the most Desirable Portion of the

Great National Pacific R.R. Line.

DEAR SIR—This great enterprise is approaching completion with a rapidity that astonishes the world. Less than 400 miles remain to be built to connect the Central Pacific Railroad with the Atlantic lines. The greater part of the interval is now graded, and it is reasonably expected that the THROUGH CONNECTION BETWEEN SAN FRANCISCO AND NEW YORK WILL BE COMPLETED BY JULY NEXT.

The western portion of the line, known as the CENTRAL PACIFIC RAILROAD, besides having the largest settlement, the richest mines, the most valuable lands along its route is also built and completed as a first-class railroad in all respects, being constructed directly by the Company themselves, without the intervention of contractors, and in such a manner as to insure future stability, economy of operation, and the permanent value of the property.

Heavy trains of rails, ties, and fuel are running safely to the extreme end of the road, four hundred and forty-five (445) miles from Sacramento. The road is being constructed in good faith, in a substantial manner, without stint of labor, material, or equipment, and is worthy of its character as a great national work.

By the aid of the General Government, and valuable grants from California sources, the Company have already met the bulk of their expenditures, and have sufficient cash resources to enable them to finish their work with the utmost vigor. The iron, and a liberal equipment for the five hundred miles now about completed, as well as the material needed for two hundred and fifty miles additional, are all bought, paid for, and at hand for use. The speedy completion of their entire line, and its success as a grand business enterprise, are no longer matters of hopeful promise, but are placed beyond all ordinary contingencies.

The business of the road, although in its infancy only, is without precedent. THE GROSS EARNINGS FROM JULY 1 TO DEC 1 WERE UPWARD OF \$1,400,000 IN GOLD, OF WHICH ABOUT ONE MILLION WAS NET PROFIT. This result was from local commercial business only, at a time when the Company felt compelled to employ their available equipment, to a large extent, in transporting the vast amount of supplies required to sustain twelve thousand miles along a line of more than five hundred miles, and THREE HUNDRED MILES during the period, to the temporary neglect of the enormous freighting business seeking transit over the road.

At a late date there were no less than seventy-nine locomotives running on the road, eighty more on the way, and over twelve hundred cars, to which the Company are constantly making large additions, so that by the time the immense tide of THROUGH TRAVEL AND FREIGHT ACROSS THE AMERICAN CONTINENT shall be ADDED TO THE NATURAL AND EXPANDING LOCAL BUSINESS, and the energies of the Company, with their immense facilities, can be devoted to the regular traffic, THEIR EARNINGS WILL BE ON AN UNEXAMPLED SCALE, and their Securities be RANKED AMONG THE MOST POPULAR IN THE WORLD.

The current Interest Liabilities upon the Bonded Debt, upon an average of three hundred miles in operation during the above period, were less than \$500,000.

The issue of the Company's FIRST MORTGAGE BONDS is limited by act of Congress, and will not exceed one-third the cost and value of the property upon which they constitute the first lien. The greater part of this loan is already marketed, and is held as a permanent investment by the capitalists of this country and Europe. We are authorized to offer a portion of the remainder at 103 AND ACCRUED INTEREST IN CURRENCY.

The Bonds are of \$1000 each, bear six per cent. Interest per annum, payable in the City of New York, IN UNITED STATES GOLD COIN.

As the accrued interest from July 1 is charged to the purchaser in currency, and the semi-annual coupons maturing January 1 next will be paid in full, in gold, there is an advantage in purchasing during the present month equal to the premium on the back interest.

The Company reserve the right to advance the price at any time, but all orders actually in transit at the time any such advance will be filled at present prices. At this time they pay more than eight per cent. upon the investment, and have, from national and State laws, guarantees superior to any other corporate securities now offered.

We receive all classes of Government bonds at their full market rates, in exchange for the Central Pacific Railroad Bonds, thus enabling the holders to realize from 5 to 10 PER CENT. PROFIT, and keep the principal of their investments equally secure.

Orders and inquiries will receive prompt attention. Information, Descriptive Pamphlets, etc., giving a full account of the organization, Progress, Business, and Prospects of the Enterprise, furnished on application. Bonds sent by return express at our cost.

FISK & HATCH,

Bankers and Financial Agents of the Central Pacific Railroad,

NO. 5 NASSAU STREET, NEW YORK.

HAVE HAVEN & BRO.,

Dealers in Government Securities, Gold, Etc.,

No. 40 South THIRD Street, PHILADELPHIA.

FIRST EDITION

EUROPE.

Mail Dates to Dec. 15.

Public Feeling in Spain—The Plans of Isabella—Gladstone's Latest—The Eastern Question.

By the arrival of the steamship West yesterday at New York, we have European advices to the 15th inst.

The Eastern Question.

From the London Evening Post, Dec. 8. The demands of Turkey contemplate no more or less than an honest adherence to the terms of a treaty to which the protecting powers are parties. How will the respective governments act in the business? It is stated, and with obvious justice, that more than two years ago, when Greece first began to meddle in the affairs of the Turkish dependencies, the European powers ought to have entered an energetic protest. Had this been done promptly we should now be spared the revival of a question which, whether it is brought up by a revolution, or the subject of great differences of opinion and very serious embarrassment. Unfortunately, we have not yet altogether exhausted the narrow-minded and the little spirit which possessed our ancestors. There is something in the antagonism of the Cross and the Crescent which revives the old religious and racial prejudices, and, as a matter of fact, if we are not prepared for a new crusade, our sympathies are by no means as strong or as generous towards the Turks as they were towards the Christian. Then, again, there is something in the classic name of Greece which, even against our better judgment, kindles a flame of sympathetic enthusiasm. A government fulminating mischief from Athens is not a government to be visited with its deserts as though it dated from Bucephalus. Human nature is the same in the council chamber as it is in the library, and it cannot be denied that influences which have no place in the political system, and which could not be seriously recognized, play a part in the affairs of every State, and produce results in no sense justified by their character. Deeply grounded prejudices on the score of religion, and no less potent though unconfessed, prejudices with respect to race, impair the perceptive faculties and pervert the judgment of European statesmen; and hence it is that under the protection of powers neither of which could apply to Greece, if it were to take the matter into serious consideration, the Hellenic Government and its people are permitted to assail the Ottoman authority in Crete, and to play a part which is treacherous in itself and perilous to the peace of Europe.

If anything is to be done in the matter, there must be no delay. A war in the East would be a calamity, the extent and severity of which it is impossible to forecast. The result is not a power of the first magnitude in Europe which may not be embroiled if some step is not immediately taken with a view to arrest the progress of events which are following each other with the greatest rapidity. In Rome this morning a power of the first magnitude in Europe which may not be embroiled if some step is not immediately taken with a view to arrest the progress of events which are following each other with the greatest rapidity. In Rome this morning a power of the first magnitude in Europe which may not be embroiled if some step is not immediately taken with a view to arrest the progress of events which are following each other with the greatest rapidity.

A Significant Speech by the War Minister.

The Austrian War Minister, Herr von Kuhn, says the *Post* that on the 14th, made a significant speech in the Committee of the Delegation at Pesth the other day on the military budget. Speaking of the fortifications which the Ministry proposed to erect in the vicinity of Cracow, he declared that "no delay ought to be allowed in providing for the security of Galicia and the whole of the eastern frontier, for we shall perhaps soon witness important events."

DESTRUCTIVE STORM—Twenty-six People Killed.

From the London Post, Dec. 14. A violent storm broke over Belgium last week and committed great ravages in almost all the towns of the kingdom. At Tournai the roof of the Town Hall was partly carried away. At Namur some lives are said to have been lost; at Mons chimneys were blown down and houses damaged, and several booths from the fair field were carried away. At Bruges, the church, the hospital, and the theatre, in addition to some factories and private dwellings, suffered considerably. Also at Fritziar, near Cologne, the tower of the church was blown down during rains, and several persons buried under the ruins. In Russia attempts are also being made to bring the railways as close as possible to the Austrian frontier. It may be true that this is done for commercial purposes, but commercial roads are also military roads.

GENERAL GRANT.

His Policy to Crush the Plunder Schemes.

From the Cincinnati Gazette (Radical), Dec. 24. Grant, during his late trip from Chicago to this city, remarked to a gentleman in company with him that he feared the "carpet-baggers" would swamp the Government before he could take possession of the White House. By carpet-baggers he meant the large congregation of individuals who, in the wake of the Federal army, had followed the object of which is to plunder the Treasury. General Grant spoke very freely on this subject. He did not hesitate to denounce the business as public robbery and the schemes as a public robbery. "If an act in favor of the Government," he said, "is directly increasing the public debt while there is a party in the country that talks about repudiation. Furthermore, it is absolutely necessary that we should have the strictest honesty in the collection of the revenue and the strictest economy in all expenditures."

ENGLAND.

Gladstone's Recent Address.

The Prime Minister has issued the following address to the electors of Greenwich:— "I CARLTON HOUSE TERRACE, Dec. 10, 1868.— Gentlemen:—Since the time when you were pleased to elect me as one of your representatives in the Government which was then in power, I have resigned, and I have been called upon by her Most Gracious Majesty to meet the public necessity thus created by the formation of an administration to conduct affairs and to prepare for Parliament the proposals which the condition of the country demands.

SPAIN.

The Disturbances at Cadiz.

On the morning of the 12th General Caballero de Roda addressed the following proclamation to the inhabitants of Cadiz:— "A revolution, incited and promoted by secret enemies, is deluging with blood the streets of your beautiful city, but has found no echo in the Peninsula; and I come to suppress it with the forces placed at my disposal by the Government. Lay down your arms, and your lives will be spared. The Government, on whose clemency you may rely. Such is the only means by which the insurgents, can escape being treated with inflexible rigor."

THE HILL MURDER.

Trial of George S. Twitchell, Jr.—The Defense.

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Affairs in Baltimore—Convention of the Colored People—Editor Bowles Declines a Dinner—European Markets.

Financial and Commercial

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Meeting of Colored People—Delicate Surgical Operation.

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